

THE BANK OF TORONTO.

PROCEEDINGS OF THE FORTY-FIRST ANNUAL GENERAL MEETING

WEDNESDAY, 16th JUNE, 1897.

The Annual General Meeting of the Stockholders of The Bank of Toronto (being the forty-first since the commencement of business) was held, in pursuance of the terms of the Charter, at the Banking House of the Institution in Toronto, on Wednesday, 16th June, 1897.

On motion, George Gooderham, Esq., was called to the Chair, and Mr. Coulson was requested to act as Secretary.

Moved by WILLIAM G. GOODERHAM, Esq., seconded by CHARLES STUART, Esq., and

Resolved,—That Messrs. Walter S. Lee and Thomas G. Blackstock be appointed Scrutineers of the election of Directors to take place at this meeting, and that they report the result to the General Manager.

By request of the Chairman, the Secretary then read the following

REPORT.

The Directors of The Bank of Toronto beg to present to the Stockholders the Forty-first Annual Report of the business of the Bank, together with a statement of its affairs.

The commercial depression referred to in preceding reports has increased, and potent factors in this direction have been the uncertainties created by the prolonged conflict over the currency question in the United States and the unsettling influences of proposed tariff legislation both in that country and in Canada.

The Net Profits of the Bank for the year, after making full provision for all bad and doubtful debts, and deducting expenses, interest accrued on deposits, and rebate on current discounts, amounted to the sum of

\$208,129 61
82,557 79
\$290,687 40

Carried forward from last year

This sum has been appropriated as follows :—

Dividend No. 81, Five per cent	\$100,000 00	
Dividend No. 82, Five per cent	100,000 00	\$200,000 00
Contribution to India Famine Fund		1,000 00
Carried forward to next year		89,687 40
		<u>\$290,687 40</u>

The General Manager and other Officers of the Bank have discharged their duties to the satisfaction of the Board.

The whole respectfully submitted.

(Signed) GEORGE GOODERHAM,

President.

GENERAL STATEMENT

31st MAY, 1897.

LIABILITIES.

Notes in Circulation		\$1,236,168 00
Deposits bearing interest	\$7,626,885 91	
Deposits not bearing interest	1,714,363 64	
		9,341,249 55
Balances due to other Banks		211,732 39
Unclaimed Dividends	2,815 00	
Half-yearly Dividend, payable 1st June, 1897	100,000 00	
		102,815 00
		<u>\$10,891,964 94</u>
Capital paid up	\$2,000,000 00	
Rest	1,800,000 00	
Interest Accrued on Deposit Receipts	\$49,541 00	
Rebate on Notes Discounted	80,461 00	
		130,002 00
Balance of Profit and Loss Account carried forward	89,687 40	
		4,019,689 40
		<u>\$14,911,654 34</u>

ASSETS.

Gold and Silver Coin on hand	\$ 610,138 38	
Dominion Notes on hand	1,218,973 00	
Notes and Cheques of other Banks	428,765 21	
Balances due from Banks in Canada	5,558 86	
Balances due from Banks in the United States	332,681 25	
Balances due from Agents of the Bank in Great Britain	197,368 85	
Deposit with Dominion Government for security of Note Circulation	73,900 00	
Government, Municipal and other Debentures	260,366 93	
		\$3,127,752 48
Loans and Bills Discounted	\$11,568,461 03	
Overdue Debts (estimated loss provided for)	15,242 83	
Real Estate other than Bank Premises	198 00	
		11,583,901 86
Bank Premises		200,000 00
		<u>\$14,911,654 34</u>

(Signed)

D. COULSON,

General Manager.

TORONTO, 31st May, 1897.

After the reading of the above, it was moved by GEORGE GOODERHAM, Esq., seconded by WILLIAM H. BEATTY, Esq., and

Resolved—That the Report now read be adopted, and printed for the information of the Stockholders.

Moved by WALTER S. LEE, Esq., seconded by A. MORGAN COSBY, Esq., and

Resolved—That the Stockholders hereby tender their thanks to the President, Vice-President and Directors for their continued attention to the interests of the Bank.

Moved by ALFRED GOODERHAM, Esq., seconded by WILLIAM H. BEATTY, Esq., and

Resolved—That balloting for the election of Directors be now commenced, and be discontinued at two o'clock this day, but should there occur before that hour an interval of five minutes during which no vote is tendered, the poll may be closed by the Scrutineers.

REPORT OF THE SCRUTINEERS.

We, the undersigned, who were appointed Scrutineers at the Annual Meeting of the Stockholders of the Bank of Toronto held this day, hereby declare that the following named gentlemen have been unanimously elected Directors for the year :—

GEORGE GOODERHAM,
WILLIAM H. BEATTY,

HENRY CAWTHRA,
ROBERT REFORD,
CHARLES STUART.

WM. GEO. GOODERHAM,
GEORGE J. COOK,

(Signed) T. G. BLACKSTOCK }
WALTER S. LEE } *Scrutineers.*

TORONTO, 16th June, 1897.

The new Board met the same afternoon, when GEORGE GOODERHAM, Esq., was unanimously elected President, and WM. H. BEATTY, Esq., Vice-President.

By order of the Board,

(Signed)

D. COULSON,
General Manager.

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THE BANK OF TORONTO.

CANADA.

INCORPORATED 1855.

PAID-UP CAPITAL	\$2,000,000
REST	\$1,800,000

Directors :

GEORGE GOODERHAM, PRESIDENT.
WILLIAM HENRY BEATTY, VICE-PRESIDENT.
HENRY CAWTHRA, GEORGE J. COOK.
ROBERT REFORD, CHARLES STUART.
WILLIAM GEORGE GOODERHAM.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *General Manager.*

J. HENDERSON, *Inspector.*

BRANCHES :

TORONTO.....	W. R. WADSWORTH, MANAGER.
" King St. West.....	G. J. CUTHBERTSON, "
BARRIE.....	M. ATKINSON, "
BROCKVILLE.....	T. A. BIRD, "
COBOURG.....	J. S. SKEAFF, "
COLLINGWOOD.....	W. A. COPELAND, "
GANANOQUE.....	C. V. KETCHUM, "
LONDON.....	J. PRINGLE, "
MONTREAL.....	T. F. HOW, "
" Point St. Charles.....	J. G. BIRD, "
PETERBORO.....	P. CAMPBELL, "
PETROLIA.....	W. F. COOPER, "
PORT HOPE.....	E. B. ANDROS, "
ST. CATHARINES.....	G. W. HODGETTS, "

BANKERS :

LONDON, ENGLAND.....	THE CITY BANK (LIMITED).
NEW YORK.....	NATIONAL BANK OF COMMERCE.
BUFFALO.....	MANUFACTURERS & TRADERS BANK.
CHICAGO.....	FIRST NATIONAL BANK.
DETROIT.....	DETROIT NATIONAL BANK.

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THE BANK OF TORONTO
Annual General Meeting
General Statement